

# Daily Derivatives & Market Report

$dy/dx$

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## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	29648.9	63.14	0.21
NIFTY	9160.05	6.35	0.07
MIDCAP	13893.1	-19.21	0.14
SMLCAP	14012.6	6.23	0.04
BSEFMC	9206.6	216.7	2.41
AUTO	22258.0	-102.1	-0.46
POWER	2228.7	-5.40	-0.24
REALTY	1553.1	12.08	0.78
BSE IT	10585.6	74.96	0.71
BANKEX	24151.1	-112.6	-0.46
OILGAS	13421.3	-50.42	-0.37
METAL	11875.8	-23.69	-0.20

Currency Futures	Close	Pre. Pts	% Chg
29-Mar-16 EUR-INR	70.47	70.34	0.16
29-Mar-16 USD-INR	65.56	65.52	0.04
29-Mar-16 GBP-INR	80.99	80.40	0.74
29-Mar-16 JPY-INR	57.98	57.82	0.29

Advance/ Decline	Adv	Dec	Un Ch.
NSE	706	955	79
BSE	1243	1575	203

FII/DII Capital Mkt*	Buy	Sell	Net
FII	11397	9864	1532
DII	2930	3642	(712)

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

Friday's trading session was clearly of consolidation as the Indian benchmark indices appeared a bit fatigued and remained in tight range throughout the day. Nevertheless, the benchmarks managed to extend the winning momentum for the second consecutive day of trade as local sentiments got a boost after the goods and services tax (GST) council on Thursday gave its nod to the two remaining pieces of supporting legislation for implementing the landmark tax reform, paving the way for their introduction in Parliament and state legislatures. The council's approval for the state GST and Union territory GST bills marks an important step in India's journey towards creating a unified market and is critical to meeting the deadline of July 1 for GST implementation. Adding optimism among investors, HDFC Chairman Deepak Parekh said the GST regime can push up the country's growth by as much as 150-200 basis points (bps). India's GDP for the third quarter ended in December 2016 recorded a growth of 7%. The estimate of GDP growth for the full fiscal 2016-17 is 7.1%. Meanwhile, IT stocks, which get bulk of their revenues from exports to the US, edged higher after Indian rupee, snapping its four-session long gains, fell 24 paise to 65.65 against the dollar on Friday.

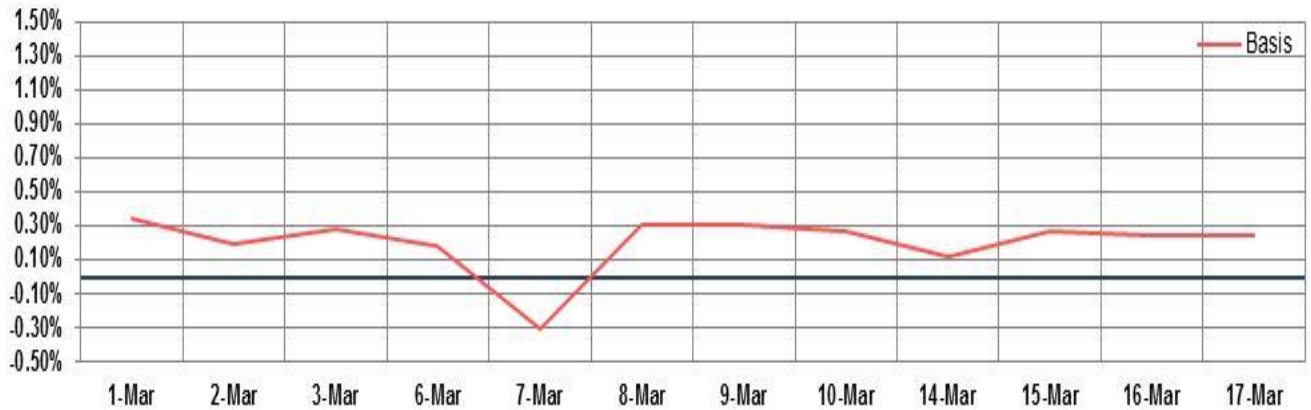
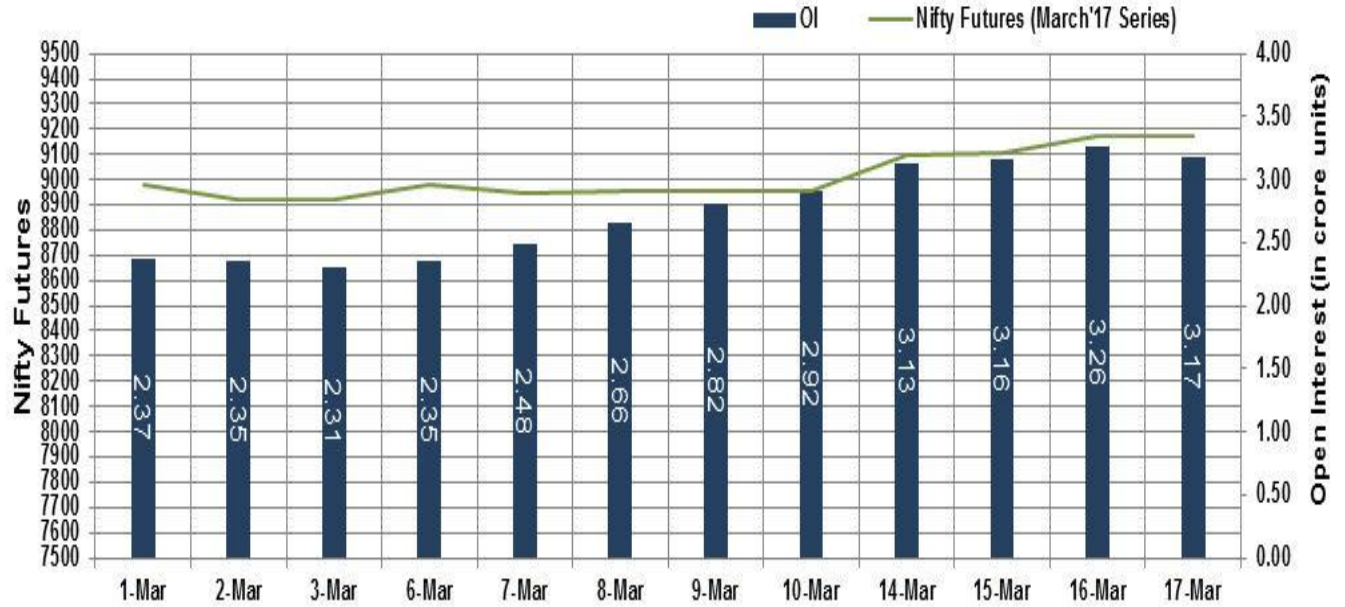
On the global front, Asian markets ended mostly higher on Friday, posting their best week in eight months, after the Federal Reserve indicated it was unlikely to speed up monetary tightening.

## Market Turnover & FII Derivative Data

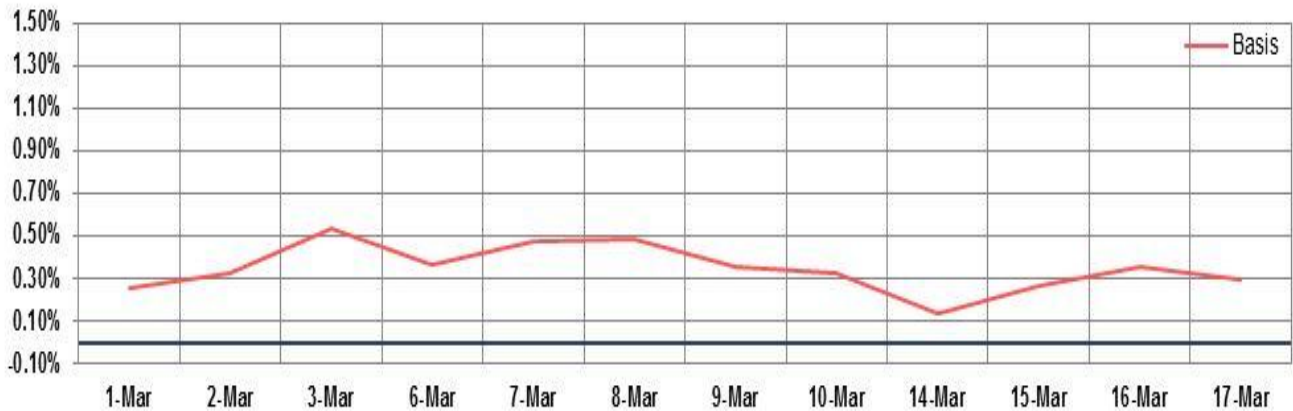
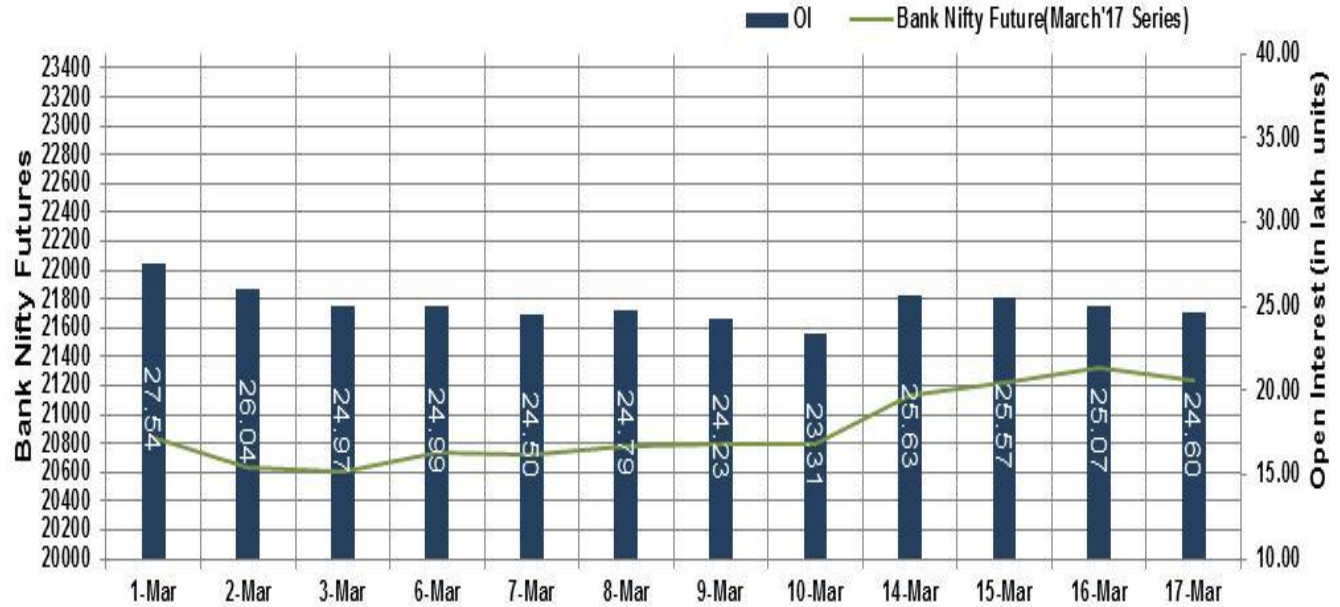
Market TO	Current	Previous	Net%
BSE CASH	4595	7288	(37)
NSE CASH	31890	24579	30
NSE FO	302287	653812	(54)

FII Derivatives	Buy	Sell	Net
Ind. Futures	1994	2131	(137)
Ind. Options	24959	24125	834
Stk. Futures	8292	8717	(425)
Stk. Options	5063	5055	8

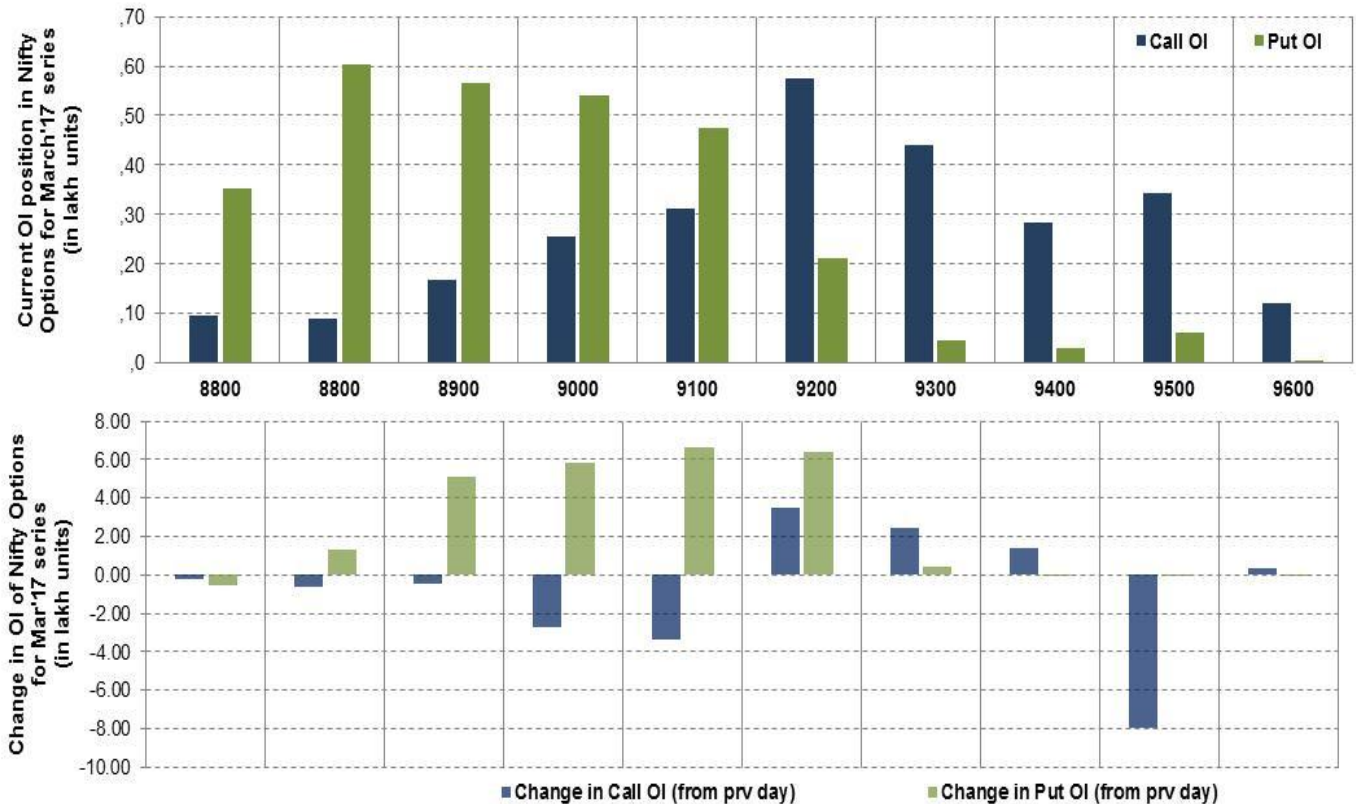
# Nifty Futures



# Bank Nifty Futures



## Nifty Options

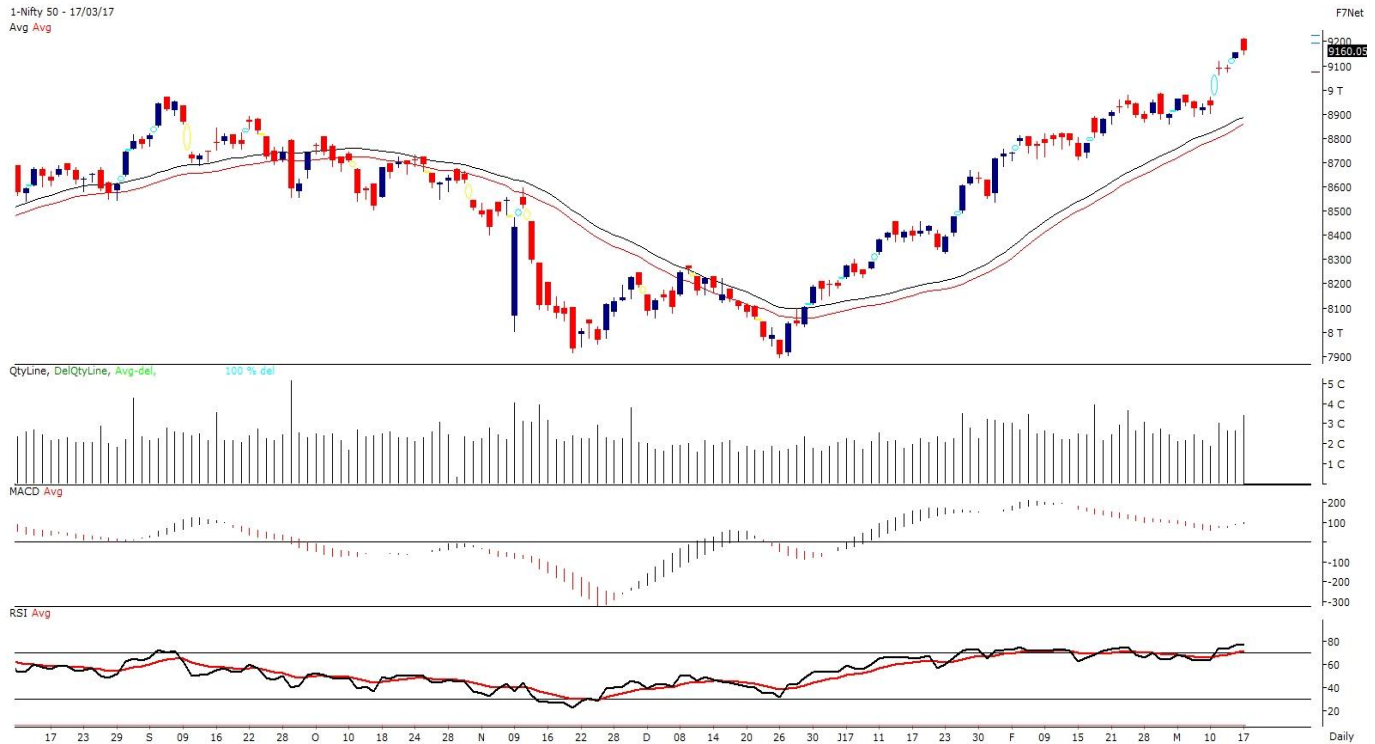


Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,200 SP from the March month expiry was the most active call with an addition of 0.35 million in open interest.
- Among Nifty puts, 8,800 SP from the March month expiry was the most active put with an addition of 0.13 million open interests.
- The maximum OI outstanding for Calls was at 9,200 SP (5.76mn) and that for Puts was at 8,800 SP (6.04mn).

## Nifty Technicals & Indices Levels

1-Nifty 50 - 17/03/17  
Avg Avg



Nifty Cash prices have settled at 9160.05 up by 0.07% from its previous close. On the upper side prices are likely to trade higher till 9250 and 9300 levels, while lower side it has support of 9050 and 9000 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

Pivot	CMP	R2	R1	Pivot	S1	S2
Nifty	<b>9160</b>	9246.2	9203.1	<b>9175</b>	9132.3	9104.6
Sensex	<b>29649</b>	29914.6	29781.8	<b>29692</b>	29559.0	29469.1
Nifty Futures	<b>9172</b>	9230.9	9201.3	<b>9183</b>	9153.8	9135.8
Bank Nifty	<b>21175</b>	21421.1	21298.1	<b>21213</b>	21090.0	21004.9
CNX IT	<b>10901</b>	11002.6	10951.7	<b>10869</b>	10818.5	10736.3

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
JETAIRWAYS	4,857,000	5,919,000	21.87	479.05	2.84
TORNTPHARM	218,400	248,000	13.55	1453.60	5.70
APOLLOTYRE	13,998,000	15,546,000	11.06	199.70	1.71
CAIRN	26,110,000	28,273,000	8.28	295.75	0.08
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
EICHERMOT	227,050	216,975	-4.44	24699.00	0.65
CADILAHC	3,766,400	3,560,000	-5.48	444.55	0.18
BHARATFIN	17,118,000	15,954,000	-6.80	832.40	3.08
M&MFIN	16,950,000	15,155,000	-10.59	312.25	5.87
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MRF	49,515	58,560	18.27	55663.95	-1.57
COALINDIA	17,025,500	19,592,500	15.08	290.30	-1.02
STAR	1,781,000	1,908,500	7.16	1135.00	-1.14
RELINFRA	8,126,300	8,613,800	6.00	583.55	-2.28
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ORIENTBANK	15,204,000	14,202,000	-6.59	128.00	-1.42
ARVIND	6,270,000	5,824,000	-7.11	405.75	-0.65
YESBANK	8,269,100	7,667,100	-7.28	1512.50	-1.41
GODREJIND	1,648,500	1,525,500	-7.46	504.50	-2.14



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